

23 June 2021

**Dear AlcoNCP Stakeholder,**

**Notification of restructuring to customers and all stakeholders**

We are pleased to announce that our Belgian based holding company Alcogroup, has completed the strategic re-alignment of its global operations into two business units, Fuel which comprises the European fuel alcohol production and distribution activities, and Traditional which consolidates the global non-fuel alcohol production and distribution businesses.

To ensure consistent shareholder structure, operational focus and naming methodology within the Traditional business, NCP Alcohols will be splitting into two companies effective 1 July 2021.

- The production activities consisting of 85,000 cbm per annum of high-quality neutral ethanol and 65,000 ton per annum of protein rich DDGS has changed its name from NCP Alcohols (Pty) Ltd to AlcoNCP (PTY) Ltd. This company will continue to build on 150 years of distilling history with its newly commissioned maize-based distillery.
- The existing sales and distribution departments will be integrated with the global Traditional distribution operations and become Alcotra Africa (Pty) Ltd. Alcotra Africa will be the exclusive distributor of alcohol and DDGS produced by AlcoNCP, in addition to distribution of 3<sup>rd</sup> party production in Africa. This ensures the continuity of our existing customer partnerships and the benefits of greater integration with Alcogroup’s global distribution activities.

Both entities will continue to benefit from the long-established technical expertise, quality control, laboratory, compliance, and financial support services provided by AlcoNCP. The name change to AlcoNCP involves no change in ownership or shareholding and other than the name change, the banking details remain the same and will not impact on current orders or payments. Transactions involving AlcoNCP production will continue as usual. Transactions involving 3<sup>rd</sup> party production supplied by Alcotra Africa will entail certain changes in administrative aspects and we will be communicating these directly with the affected parties.

Website	Emails	Physical Address and Telephone Numbers
<p>The NCP Alcohols website domain name will change from <a href="http://www.ncpalcohols.com">www.ncpalcohols.com</a> to <a href="http://www.alconcp.com">www.alconcp.com</a> with a permanent link from the old to new site.</p>	<p>The production company, AlcoNCP will change from <a href="mailto:name@ncpalcohols.com">name@ncpalcohols.com</a> to <a href="mailto:name@alconcp.com">name@alconcp.com</a> while the sales and distribution company Alcotra Africa will change to <a href="mailto:name@alcotra.africa">name@alcotra.africa</a> .</p> <p>From 1 July 2021 all employee emails received by <a href="mailto:ncpalcohols.com">ncpalcohols.com</a> will be redirected to the new <a href="mailto:alconcp.com">alconcp.com</a> and <a href="mailto:alcotra.africa">alcotra.africa</a> email addresses. More details on AlcoNCP and Alcotra Africa will be available on the holding company website at <a href="http://www.alcogroup.com">www.alcogroup.com</a>.</p>	<p>No Changes</p> <p>Physical address, 121 Sea Cow Lake Road, Springfield Park, Durban, 4000</p> <p>Company telephone number 031 560 1111.</p>

Sincerely



**Peter Starling  
Managing Director**